FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CHATTERJEE ANJAN</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol VISTEON CORP [VC] | | | | | | | | | all applic Directo | able) r | 10% Owner | | /ner | | |
|--|---|--|--|---------|--|--|--|------|------------------------------------|-------|---------------------|--|--|---|--|---|---------------|--|--|--|--|
| (Last) (First) (Middle) VISTEON CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2004 | | | | | | | | | X Officer (give title other (specify below) Senior Vice President | | | | | | |
| 290 TOWN CENTER DRIVE, 10TH FLOOR | | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) DEARBORN MI 48126 | | | | | 4. In Americane, Date of Original Fried (World Day/Tear) | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriva | ative | Sec | curities | s Ac | quired | , Dis | sposed o | of, or Be | neficia | lly O | wned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ur) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code (Instr. | | n Dispose | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 4 and Securitie Beneficia Owned F | | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) o | Price | т | Reported Fransacti Instr. 3 a | ion(s) | | | (Instr. 4) | | |
| Common Stock | | | | | | | | | | | | | | | 25, | 5,000 | | D | | | |
| | | - | Fable II - D | | | | | | | | osed of converti | | | / Ow | ned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ´ c | ransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date E Expiratio (Month/D | n Dat | | of Securitie | | Der Sec | Price of ivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Co | ode V | , | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |
| Restricted Stock Units | (1) | 05/12/2004 | | | A | | 26,400 | | 03/01/20 | 07 | 03/01/2007 | Common Stock | 26,400 | | \$0 | 26,40 | 0 | D | | | |
| Employee Stock Option (right to | \$9.9 | 05/12/2004 | | | A | | 58,400 | | (2) | | 05/11/2009 | Common Stock | 58,400 | | \$0 | 58,40 | 0 | D | | | |

Explanation of Responses:

- 1. Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax
- 2. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% in two years and in full after three years.

Remarks:

Heidi A. Diebol-Hoorn, Assistant Secretary, Visteon Corporation on behalf of Anjan

05/14/2004

Chatterjee

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.